



**The Fairways at Fieldcreek Ranch
Board of Directors Meeting
July 11, 2019**

Board Present

Jack Angaran – President
Tom Duncan – Vice President
Jennifer Rogers Markwell – Secretary
Laura Miceli – Treasurer
Victoria Kahn – Director - absent

Management

Gary Kenyon – Supr. CAM
Quita deLeon - CAM

Membership

List on File

1. Call to Order/Roll Call

Board President, Jack Angaran, called the meeting to order at 6:06 pm. With four of the five Board Members present a quorum was established.

2. Members Open Forum - Agenda Items

None of the Membership had any input or comments at this time.

3. Presidents Report

Jack Angaran stated that the Association is doing well and improvements are being made to the front entrance and cleaning of the street gutters in the community. Jack Angaran also reiterated to the community that the speed limit is 25 mph and the Board is going to continually be monitoring for guests and homeowner's safety.

4. Approval of Minutes – November 26, 2018

Jennifer Rogers Markwell made a motion to approve the April 11, 2019 meeting minutes as written. Tom Duncan seconded the motion. The motion carried with a vote of all in favor.

5. Financial Reports

A. Review of Reports – through November 2018

The Board Treasurer, Laura Miceli, reported that financials have been received through June 2019 with Bank Statements attached. It was stated that there is \$225,950.19 in the Operating Account and \$379,759.10 in the Reserve Funds with Total Assets in the amount of \$605,709.20. *Jack Angaran made a motion to approve the financials through June 2019 subject to the year end audit and review. Tom Duncan seconded the motion. The motion carried with a vote of all in favor.*

The Board discussed options regarding transferring of funds from the Operating Account in to the Reserve Account. *Jennifer Rogers Markwell made a motion to transfer \$75,000.00 from the Operating Account in to the Reserve Account. Tom Duncan seconded the motion. The motion carried with a vote of all in favor.*

B. Review of Bank Statements


The Board received the Bank Statements through June 2019.


6. Old Business

A. Gate Damage Repairs/Gate Powder Coating, these two items are to be removed from the Agenda at this time at the Boards digression. Gary Kenyon reported that the professional technician does not recommend powder coating at this time.

7. New Business
Jennifer Rogers Markwell made a motion to increase the monetary limit to \$6,000.00 for the traffic logix sign. Tom Duncan seconded the motion. Jack Angaran stated to the membership that is a lot of money to be spending on just a few exceeding the speed limit. The motion carried with a vote of all in favor.
8. Correspondence
There was no correspondence to discuss at this time.
9. Items To Be On Next Agenda
Slurry Seal and Crack Seal, 2020 Budget Adoption, Information on Money Market Accounts, and Guest Speaker Mary Jo Betterley from Better Reserves.
10. Executive Session Summary
Gary Kenyon reported at the last Executive Session the Board approved minutes, and the Board discussed violations.
11. Membership Open Forum
Owner of 13035 Silver Wolf, Connie Duncan, stated that the area between the stream and the first property on the right behind the green belt area needs to be cleaned-up. The debris from the landscaper's blowers is getting pushed back into that homeowner's area the landscapers should be cleaning that area up.
12. Adjournment
With no further business to discuss at this time, *Jack Angaran adjourned the meeting at 6:55 pm.*

Respectfully Submitted,


Quita deLeon, CAM
Recording Secretary

 9/4/19
Jennifer Rogers Markwell
Board Representative