

**FAIRWAYS AT FIELD CREEK RANCH
HOMEOWNERS ASSOCIATION
BOARD MEETING
NOVEMBER 20, 2001
PREMIER PROPERTIES, 5250 NEIL ROAD, SUITE 110
1:00 P.M**

1. **Call Meeting to Order:** Filiberto Ferroni called the meeting to order at 1:00 P.M.
2. **Roll Call:** Board Members present by person or proxy: Charles Springer, Filiberto Ferroni and Karen Ferroni. Others: 5 Homeowners and 4 proxies and Mary Ann Alison of Premier Properties.
3. **Open Discussion:** Mrs. Ghanavati asked if contractors not being allowed to work on Sundays and weekends could be changed. It was agreed that it could not.
4. **Financial Report:** Mary Ann Alison presented the current financial report.
MOTION: Filiberto Ferroni moved to approve the financial report as presented and Karen Ferroni seconded. Motion carried.
Mary Ann presented the proposed 2002 budget. The budget was approved with one change, adding phone bill as a line item and cutting back contingency reserves payment to compensate.
5. **Announcement of New Board Member:** Mary Ann announced that Rinaldo Bullentini was the new Board member. She also noted that another homeowner would need to be added to the Board in January or early February.
6. **Voting on Whether to amend Our CC&R's to de-annex from Fieldcreek:** Filiberto Ferroni gave a report on the findings so far and what needed to transpire in order to complete the process.
MOTION: Karen Ferroni moved to approve amending the CC&R's pending approval from all concerned factions to de-annex from Fieldcreek Ranch Association. Motion carried.
7. **Voting on Adding a Compliance Refundable Fee to Architectural Guidelines:** Filiberto Ferroni explained why we needed this refundable fee.
MOTION: Karen Ferroni moved to approve adding the fee and Filiberto Ferroni seconded. Motion carried.
8. **Adjournment:** The meeting was adjourned at 1:45 P.M.

Respectfully Submitted:

**Premier Properties
Mary Ann Alison**