

Fairways at Fieldcreek Ranch Homeowners Association

NOTICE OF QUARTERLY BOARD MEETING WEDNESDAY, OCTOBER 16, 2002

12:00 P.M.

**PREMIER PROPERTIES
5250 NEIL ROAD, SUITE 110**

MINUTES

- Call Meeting to Order and Roll Call – Filiberto Ferroni called the meeting to order at 12:20 PM. Those present were Reynaldo Bullentini, Filiberto & Karen Ferroni and Lois Kidder, Property Manager, Premier Properties.
- OPEN DISCUSSION: **In consideration of time, this is a period limited to three (3) minutes per Homeowner. The following comments were made:**
 - ✓ Replace the speed limit sign w/ upgrade and private road sign.
 - ✓ The Gate needs Painting/Powder Coating.
 - ✓ Check Gate for replacement bulbs and bent finials (golf balls).
- Approval of the May 2002 Meeting Minutes
Karen Ferroni made a motion to accept the minutes of May 29, 2002. The motion was seconded and unanimously approved.
- Approval of the current Financials **—Action Item**
The Board approved sending an Intent to Lien letter to the homeowner in dues arrears. Karen Ferroni made a motion to accept the financial report as read. The motion was seconded and unanimously approved.
- Presentation and Board Approval of 2003 Budget **—Action Item**
After a brief discussion, the Board approved the 2003 Budget, which included a dues increase and an additional five-dollar (\$5.00) fee to the homeowner for the cost of the remote gate device. Karen Ferroni made a motion to accept the 2003 Budget for homeowner ratification. The motion was seconded and unanimously approved.
- Schedule next Board meeting date for 2003 Budget Ratification

ADJOURNMENT The meeting was adjourned at 12:50 PM. Karen Ferroni made a motion to adjourn. The motion was seconded and unanimously approved.

Respectfully submitted by Lois Kidder, Property Manager

Approved: _____

Date: _____

Board Member's Signature