

THE FAIRWAYS AT FIELDCREEK RANCH ASSOCIATION
Account Set-up Fee Resolution

RESOLUTION OF THE BOARD OF DIRECTORS

BE IT RESOLVED that at a duly noticed and conducted meeting of the Board of Directors of The Fairways at Fieldcreek Ranch Association (“the Association”) held on the 30th day, of March 2015 at which a quorum of the board was present, the following resolution was adopted:

WHEREAS, The Fairways at Fieldcreek Ranch Association Common Interest Community is a Nevada Corporation duly organized and existing under the laws of the State of Nevada; and CC&R Article V, Section E, gives the Board rule making authority; and

WHEREAS, the Board of Directors has directed Agent to record and maintain changes of ownership upon receipt of information from owners, developer, buyers, real estate agents and similar parties with supporting documentation.

WHEREAS, the Board of Directors has determined that the Association shall pass a resolution pursuant to which it may collect a \$250 Account Set-up Fee from a new or selling owner, as agreed among them.

WHEREAS, Association shall pay such fee to the management company as collected by the Association.

WHEREAS, the Board of Directors has given Agent the authority to charge the Association a management fee of \$250 per “account set-up” transaction for each time the Agent has to process a change of ownership with respect to properties that the Association provided.

WHEREAS, if any statute or regulation is adopted by the Nevada legislature or the Commission for Common Interest Communities and Condominium Hotels that limits the amount that an Association or its agent may collect for recording a change of ownership on the Association’s books to less than \$250 that the amount set forth in this provision will automatically be amended to limit the amount to the maximum fee chargeable pursuant to such statute or regulation.

IN WITNESS THEREOF, the said Board of Directors has caused this Resolution for “Account Set-up Fee” to be signed by its President and Secretary this 30th day of March, 2015, and direct its distribution to all homeowners.

The Fairways at Fieldcreek Ranch Association

By: 
President

By: 
Secretary