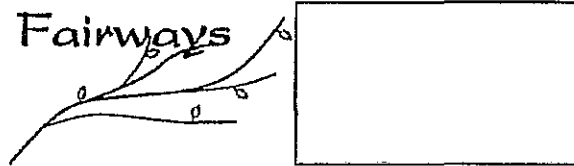


Fairways



**The Fairways at Fieldcreek Ranch  
Annual and Budget Ratification Meeting  
November 26, 2019**

**Board Present**

Jack Angaran – President

Tom Duncan – Vice President

Laura Miceli - Treasurer

Jennifer Rogers Markwell – Secretary

Victoria Kahn – Director (absent)

**Management**

Terri Konyon- Supr. CAM

Quita deLeon - CAM

**Membership**

List on File

1. **Call to Order/Roll Call**

President Jack Angaran called the meeting to order at 6:00 pm. With all four of the five Board Members present a quorum of the Board of Directors was established.

2. **Members Open Forum - Agenda Items**

None of the Membership present wished to speak at this time.

3. **President Report**

President, Jack Angaran stated to the membership the Association is doing well.

4. **Treasurer's Report**

Laura Miceli stated that the Association is in great financial standing with a 2019 surplus in the amount of \$42,500.00 going in to 2020. Laura Miceli also stated that there is \$117,773.99 in the Operating Account and \$507,651.68 in the Reserve Account as of October 31, 2019.

5. **Call for Quorum**

No quorum, only the Board and a few homeowners present.

6. **2020 Budget Ratification**

Per NRS 116.31152 – Unless at the meeting a majority of all units' owners, or a larger vote specified in the declaration, reject the proposed budget, the proposed budget is ratified. The membership that is present, no one is in objection to the 2020 Adopted Operating and Reserve Budgets are hereby Ratified.

7. **Results of Uncontested Election**

The Board welcomes Norman Kolly and Gretchen Swope to the Board of Directors. Jack Angaran thanked Laura Miceli for all her hard work she put in as Treasurer.

8. **Membership Open Forum**

Jeff Houston stated to the membership the speed sign should be completed in about two weeks.

9. **Adjournment**

There being no further business to discuss at this time, Jennifer Rogers Markwell made a motion to adjourn the meeting at 6:07pm. Tom Duncan seconded the motion. The motion carried with a vote of all in favor.

Respectfully Submitted,

