

**FAIRWAYS AT FIELDCREEK RANCH HOMEOWNERS ASSOCIATION  
MAY BOARD MEETING, MAY 29, 2002  
PREMIER PROPERTIES, 5250 NEIL ROAD, SUITE 110, @ 12:00 P.M. NOON**

- 1. Call Meeting to Order: Mary Ann Alison called the meeting to order at 12:10 P.M.**
- 2. Roll Call: Board Members Present: Karen Ferroni, Rinaldo Bullentini and Filiberto Ferroni. Others: Mary Ann Alison, Tauni Peek and Mary A. Holman of Premier Properties.**
- 3. Open Discussion: None**
- 4. Financial Report: Mary Ann presented the current financial report. She noted that our current budget included Fieldcreek dues which we were no longer going to be receiving.**
  - a. Proposed 2002 Budget Increases: The Board discussed the budget and decided to keep the dues the same and just make the necessary changes to reflect the decrease in income and to adjust the payments to reserves accordingly. They will readdress the issue of possibly raising the dues at the next meeting. It was decided to ask our Attorney to write a letter to Gayle Kern asking her why the landscaper has not been paid for the Zolezzi/Silver Wolf entrance. Also to ask her if Fieldcreek could be possibly overfunding their reserves. It was decided to pay Finishing Touch \$200.00 a month for their services after the landscaping has been installed completely.**

**MOTION: Karen Ferroni moved to accept the financial report and Rinaldo Bullentini seconded. Motion carried.**

- 5. Removal of One Board Member: As we are to the percentage in sales to appoint one more Homeowner to the Board so 33 1/3 % of the members, a Homeowners a solicitation was sent out to the Homeowners for a new member. No One applied so in order to comply with the CC&R's, the Board is removing one Declarant appointed member.**

**MOTION: Karen Ferroni moved to remove Charles Springer from the Board and Rinaldo Bullentini seconded. Motion carried.**

- 6. New Business: None**

- 7. Adjournment**

Respectfully Submitted  
Premier Properties  
Mary Ann Hyland

Approved: \_\_\_\_\_  
Secretary's Signature

Date: \_\_\_\_\_