

At Fieldcreek Ranch Homeowners Association

www.fairwaysatfieldcreek.com

Annual Budget Ratification Meeting

& Special Board Meeting

March 24, 2025 at 10AM

Kenyon & Associates

645 Sierra Rose Drive #104

Reno, NV 89511

February 27, 2025

To all Homeowners:

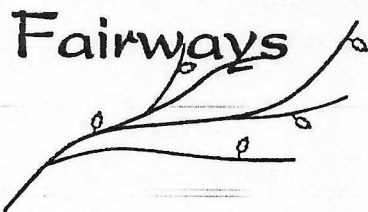
The Board of Directors met on approved the 2025 Draft Budget via email with unanimous consent.

IN THIS PACKET YOU WILL FIND:

- Agenda for Meeting
- A Summary of the 2025 adopted budget
- Reserve Summary
- Collection Policy

AS PER NRS 116.31151:

- There are no Special Assessments planned by the Board.
- There no increase on assessments for 2025.
- The Reserves are adequately funded and a copy of the Reserve study is available to be reviewed upon request by any owner
- A review was completed on August 5, 2024
- The budget will be considered ratified by the membership unless a majority of owners come to the meeting to vote against the budget. NRS 116.31151.



The Fairways at Fieldcreek Ranch
Homeowners Association, Inc.

www.fairwaysatfieldcreek.com

Professionally Managed by:

Kenyon & Associates
645 Sierra Rose Dr., Suite 104
Reno, NV 89511-4025

775-674-8000 (office)
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Budget Ratification & Special Board Meeting
March 24, 2025 at 10AM
Kenyon & Associates
645 Sierra Rose Drive #104
Reno, NV 89511

AGENDA

1. CALL MEETING TO ORDER /ROLL CALL

Action

2. MEMBERSHIP OPEN FORUM

Members Forum is a period devoted to comments by members and discussion of those comments. Except in emergencies, no action may be taken upon a matter raised under this item of the agenda unless there is a quorum of the membership present which is 20% of the membership and the majority of the members present vote in favor of action.

This is the time dedicated to member input for items on the AGENDA ONLY

3. NEW BUSINESS

Discussion/Action

A. Determine if 2025 budget is ratified by the membership.

Action

B. Opening Sealed Bids for New Management and Approving Management Bid

Action

4. MEMBERSHIP OPEN FORUM

This is the time dedicated to member input for ANY ITEM PERTAINING TO THE ASSOCIATION

ADJOURNMENT

Action

****Please note that this agenda may be revised 24 hours prior to the Board Meeting and the revised agenda will be available upon request at Kenyon and Associates. ****

Upon request, unit owners are entitled to a copy of the audio recording, the minutes or a summary of the minutes of the meeting in electronic format at no charge to the owner or, if the association is unable to provide the copy or summary in electronic format, in paper format at a cost not to exceed 25 cents per page for the first 10 pages, and 10 cents per page thereafter.

2025 Board Approved Budget

Portfolios: The Fairways at Fieldcreek Ranch Homeowners Association, Inc.

Account Number	Account Name	2022 Budget	2023 Budget	2024 Budget	Proposed 2025 Budget	Comments
	2022/2023/2024/2025 surplus	\$ 40,000.00	\$ 42,890.00	63,782.66	9,000.00	Zero Surplus per the 2024 NOV YTD F/S
4000	INCOME					
4001	Assessment Fees	\$ 117,000.00	\$ 117,000.00	\$ 117,000.00	\$ 117,000.00	No Dues Holiday and \$450 Per Quarter Dues
4002	- Allotment to Reserves	\$ (50,360.00)	\$ (52,167.00)	\$ (52,068.00)	\$ (67,442.00)	Per 2025 Reserve Study Update
4002	- Additional Allotment to Reserves	\$ -	\$ -	\$ (28,000.00)		
	Total INCOME	106,640.00	107,723.00	100,714.66	58,558.00	
4400	OTHER INCOME					
4440	Violations & Fines	\$ -	\$ -	\$ -	\$ 3,000.00	Correction to the Czyz Account for unbooked 6 add'l violations
4460	Late Fee	\$ 300.00	\$ -	\$ 700.00	\$ 580.00	Based on Actuals - AVG last 6 years
4480	Collection Costs Reimbursable	\$ -	\$ -	\$ -	\$ 480.00	Based on Actuals
4485	Misc. Owner Reimbursement	\$ -	\$ -			
4490	ARC Review Fees	\$ 500.00	\$ 800.00	\$ 400.00	\$ 510.00	Based on Actuals - AVG last 6 years
4500	Key Fees/Deposits	\$ -	\$ -			
4550	Fobs/Key Cards & Clickers - Deposits/Fees	\$ 200.00	\$ 350.00	\$ 300.00	\$ 330.00	Based on Actuals - AVG last 6 years
4605	Move In - Transfer Fee	\$ 1,000.00	\$ 1,200.00	\$ 1,300.00	\$ 1,000.00	Based on Actuals - AVG last 6 years
4700	Miscellaneous Income	\$ -	\$ -			
	Total OTHER INCOME	2,000.00	2,350.00	2,700.00	5,900.00	
	Total Operating Income	108,640.00	110,073.00	103,414.66	64,458.00	
	Expense					
6000	ADMINISTRATIVE					
6001	Management fees	\$ 13,740.00	\$ 16,414.80	\$ 15,000.00	\$ 16,537.44	Per New Management Contract
6004	Ombudsman/Sec of State Fees	\$ 400.00	\$ 300.00	\$ 350.00	\$ 340.00	Based on Actuals
6005	Office Supplies/Postage/Copies	\$ 400.00	\$ 400.00	\$ 260.00	\$ 135.00	Base on Actuals
6007	Website Expense	\$ 200.00	\$ 300.00	\$ 324.00	\$ 404.38	Based on Actual - Per WIX Website for 2024, WIX Domain email 2Dec2024
6008	Storage Fees	\$ 500.00	\$ 600.00	\$ 480.00	\$ 480.00	Per New Management Contract-Addendum A
6009	Collection Costs Expense	\$ -	\$ -	\$ -		Based on Actuals
6010	ARC Committee Expense	\$ -	\$ -	\$ 341.25	\$ 341.25	2025 Software Expense per Invoice
6015	Misc. Administrative Expense	\$ 50.00	\$ 50.00	\$ 50.00	\$ 17.00	Based on Actuals
6021	Meeting Costs	\$ -	\$ -	\$ -		Based on Actuals
6022	Board Education/Membership fees	\$ -	\$ -	\$ -		Based on Actuals
6023	Homeowner Relations/Events	\$ 100.00	\$ -	\$ -		Based on Actuals
	Total ADMINISTRATIVE	15,390.00	18,064.80	16,805.25	18,255.07	

6070	MAINTENANCE					
6081	Gate Maintenance	\$ 5,000.00	\$ 4,000.00	\$ 4,000.00	\$ 3,126.00	Based on Actuals 6 YR AVG
608X ??	Gate Cloud Storage Expense	\$ -	\$ -	\$ 624.00	\$ 623.40	DKS Cloud Cost is @ \$51.95/mo (\$53.95-\$-2 Discount CC Pymnt)
6085	Maintenance Supplies	\$ -	\$ -	\$ -		
6087	Gate Clicker Expense	\$ -	\$ -	\$ -		
6090	Drainage Ditch Maintenance	\$ 5,000.00	\$ 4,000.00	\$ 12,400.00	\$ -	Reconstruction to to expensed to Reserve Budget
6092	Street Cleaning	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00	Based on Actuals, and current state of streets at 2024 YE
6104	General Maintenance/Repair	\$ 750.00	\$ 600.00	\$ 600.00	\$ 322.00	Based on Actuals, Asphalt Analysis Quote
6107	Storm Drain R&M	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00		Storm Drains Cleaned Dec 2024
6108	Traffic Control Expense	\$ 6,000.00	\$ 4,500.00	\$ 2,000.00		Verified with Road Committee
6119	New Fence Installation					
	Total MAINTENANCE	18,350.00	14,700.00	21,224.00	4,671.40	
6140	OTHER MAINTENANCE/SERVICES					
6152	Snow Removal	\$ 3,000.00	\$ 3,000.00	\$ 5,000.00	\$ 2,700.00	Based on 6 Year Average
	Total OTHER MAINTENANCE/SERVICES	3,000.00	3,000.00	5,000.00	2,700.00	
6200	UTILITIES					
6201	NVEnergy - Gas & Electric	\$ 1,400.00	\$ 1,400.00	\$ 1,400.00	\$ 1,300.00	Based on Actuals, Rates have increased
6202	TMWA - water	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	\$ 1,410.00	Based on Actuals, Rates have increased
6206	Telephone	\$ 800.00	\$ -	\$ -	\$ -	Reduction due to change in vendor - now goes to gate maintenance
6209	Trash Removal	\$ 4,000.00	\$ 1,500.00	\$ -	\$ -	No longer doing community dumpsters
	Total UTILITIES	7,400.00	4,100.00	2,600.00	2,710.00	
6900	LANDSCAPING/COMMON AREA					
6910	Landscape Service Contract	\$ 2,600.00	\$ 3,000.00	\$ 3,200.00	\$ 3,360.00	5% increase from 2024 Actual
6920	Landscape Repairs/Maintenance	\$ 4,000.00	\$ 3,500.00	\$ 3,500.00	\$ 2,555.00	Based on 6 Year Average
6935	Weed Abatement	\$ 1,200.00	\$ 500.00	\$ 3,500.00	\$ 5,350.00	Greenthings Quote 1/5/2025
6936	Seasonal Gate Enhancement	\$ 1,500.00	\$ 1,500.00	\$ 3,000.00	\$ 1,500.00	Based on Actuals and Inflation
6965	Backflow Testing/Repair/Replacement	\$ 210.00	\$ 250.00	\$ 95.00	\$ 99.00	Based on Actuals and Inflation
	Total LANDSCAPING/COMMON AREA	9,510.00	8,750.00	13,295.00	12,864.00	
7100	LEGAL AND OTHER PROFESSIONAL FEES					
7101	Legal	\$ 5,000.00	\$ 7,000.00	\$ 7,000.00	\$ 10,000.00	Based on current activities
7102	Accounting/CPA	\$ 2,400.00	\$ 3,500.00	\$ 3,000.00	\$ 1,940.00	Based on Actual
	Total LEGAL AND OTHER PROFESSIONAL FEES	7,400.00	10,500.00	10,000.00	11,940.00	
7200	TAXES					
7203	Federal Income Taxes	\$ -	\$ -	\$ -		
	Total TAXES	0.00	0.00	0.00	0.00	
7400	OTHER EXPENSES					
7450	Contingency	\$ 42,890.00	\$ 45,958.20	\$ 29,190.41	\$ 5,773.53	Plugged from NOI Overage to Zero Out NOI
	Total OTHER EXPENSES	42,890.00	45,958.20	29,190.41	5,773.53	
7600	INSURANCE					
7610	Insurance Expense	\$ 4,700.00	\$ 5,000.00	\$ 5,300.00	\$ 5,544.00	Based on Actual Quote, CAU 8/26/24
	Total INSURANCE	4,700.00	5,000.00	5,300.00	5,544.00	
	Total Operating Expense	108,640.00	110,073.00	103,414.66	64,458.00	
	Total Operating Income	108,640.00	110,073.00	103,414.66	64,458.00	
	Total Operating Expense	\$ (108,640.00)	\$ (110,073.00)	\$ (103,414.66)	\$ (64,458.00)	
	NOI - Net Operating Income	0.00	0.00	0.00	0.00	

4800	RESERVE INCOME					
4810	Reserve Deposit	\$ 50,360.00	\$ 52,167.00	\$ 52,068.00	\$ 67,442.00	Increase per 2025 Reserve Study
4815	Add'l Deposit to Reserves	\$ -	\$ -	\$ 28,000.00	\$ -	
4820	Reserve Interest	\$ 100.00	\$ 400.00	\$ 19,885.00	\$ 25,140.00	Per Reserve Study, Interest Rates have increased significantly, 4.75% average CDs
4825	Reserve Change in Value	\$ 2,000.00	\$ 2,500.00		\$ 5,500.00	
	Total Reserve Income	52,460.00	55,067.00	99,953.00	98,082.00	
	Other Expense					
8000	RESERVE EXPENSES					
8001	Reserve - Reserve Study	\$ 464.00	\$ 515.00	\$ 515.00	\$ 567.00	Per 2025 Reserve Study Update
	Reserve - Full New Reserve Study with Site Visit					
8003	Reserve - Income Taxes		\$ -		\$ 7,542.00	Based on Reserve Study Update
???	Reserve - Gate Motor Replacement		\$ -			
8020	Reserve - Asphalt	\$ 20,608.00	\$ 22,669.00		\$ 6,000.00	Asphalt Study for Reserve Planning
8026	Reserve - Culverts/Ditches				\$ 10,000.00	Estimated expense @ \$10k/yr for the next 4 to 5 years until project complete.
8030	Reserve - Concrete Repairs	\$ 2,061.00	\$ 2,061.00	\$ 2,061.00		\$2,576 Per 2025 Reserve Study Update, per Board not needed for 2025
8270	Reserve - Signage, Pillars wrought Iron painting reno		\$ -			
	Reserve - Detention Pond Cleaning	\$ 3,091.00	\$ 3,091.00			
	Reserve - Back Flow Preventer Rebuild			\$ 773.00	\$ 773.00	Per 2025 Reserve Study Update
	Reserve - Back Flow Preventer Bag			\$ 155.00	\$ 155.00	Per 2025 Reserve Study Update
	Reserve - Silver Wolf Rd Speed Sign			\$ 2,576.00	\$ -	\$2,576 Per 2025 Reserve Study Update, \$0 per Road Committee
	Reserve - Slurry Seal			\$ 74,420.00		Slurry Seal One Year early per SNC
	Total RESERVE EXPENSES	26,224.00	28,336.00	80,500.00	25,037.00	
	Total Reserve Income	52,460.00	55,067.00	99,953.00	98,082.00	Per 2025 Total Study Update. (Expected Exp. + Expected Income Tax)
	Total Reserve Expense	-26,224.00	-28,336.00	-80,500.00	-25,037.00	Per 2025 Total Study Update
	Net Reserve Income	26,236.00	26,731.00	19,453.00	73,045.00	Per 2025 Total Study Update less Concrete Repairs
	Total Income	\$ 161,100.00	\$ 165,140.00	\$ 203,367.66	\$ 162,540.00	
	Total Expenses	\$ (134,864.00)	\$ (138,409.00)	\$ (183,914.66)	\$ (89,495.00)	
	Net Income	\$ 26,236.00	\$ 26,731.00	\$ 19,453.00	\$ 73,045.00	

Financial Condition of Association

Fairways at Fieldcreek Ranch Association's current reserve funding is in excellent financial condition and/or is adequately funded. The overall status of the reserve of the association is in excellent financial condition and/or is adequately funded. The reserve account is slightly under funded by approximately \$61,480.80; this is the total present cost depreciation, \$549,145.56 less monies in reserves. This is about \$945.86 per unit. See present cost report. The association is fully funded. Resource 1 BC recommends annual financial update as asphalt costs are escalating. Resource 1 BC does not know if the reserve account was reconciled, as the amount was given to Resource 1 BC by the Community Manager. The interest rate the reserve funds earned was given to Resource 1 BC by the Community Manager.

Reserve Funding Goal

The reserve fund is set to be as close to Fully Funded as possible on an annual basis.

Next Full Service Reserve Study Required Date

Fairways at Fieldcreek Ranch HOA will need a new full service reserve study in place before July 1, 2026.

Contents to Budget to Maintain Reserves NAC 116.415

NAC 116.415 Contents of budget to maintain reserve. (NRS 116.31151, 116.615) An executive board shall, in addition to the requirements set forth in paragraph (b) of subsection 1 of NRS 116.31151, include in the budget to maintain the reserve:

1. An estimate of the amount of reserve funds necessary in the projected fiscal year, based on industry standards, to complete the maintenance, repairs, replacement or restoration of the major components of the common elements and any other portion of the common-interest community that the association is obligated to maintain, repair, replace or restore as recommended in the study of reserves conducted pursuant to NRS 116.31152; and
2. If the projected balance of the reserve account at the end of the budgeted fiscal year is less than the amount required to adequately fund the reserves on a reasonable basis at the end of the budgeted fiscal year, as determined by the study of reserves conducted pursuant to NRS 116.31152: (a) The reason for the difference; and (b) How this difference is proposed to be resolved by the executive board.

(Added to NAC by Comm'n for Common-Interest Communities by R129-04, eff. 4-14-2005; A by Comm'n for Common-Interest Communities & Condo. Hotels by R135-09, 8-13-2010; R050-13, 8-10-2015)

State of Nevada Annual Association Registration

The State of Nevada Real Estate Division requires an Annual Association Registration to be filed with the Ombudsman every year. The form can be obtained from this link: <http://red.state.nv.us/forms/609.pdf> Resource 1 BC can offer some assistance in completing this form. Revised August 24, 2022. Please feel free to contact us.

Study Start and Study End Date

This Reserve Study encompasses 30 Years. The Study Start Date is January 1, 2025 and the study ends on December 31, 2054.

Date of Physical Inspection

Fairways at Fieldcreek Ranch HOA 2025 Financial Update HOA was physically inspected by Resource 1 BC on July 01, 2021.

Governing Documents

A review was not made of the CCR's (conditions, covenants and restrictions) governing documents.



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August 5, 2024

Year	Category	Item Name	Expense
2025	Entry	Back Flow Preventer Rebuild	\$773
		Back Flow Preventer Bag	\$155
	Entry Subtotal = \$928.00		
	Silver Wolf Road	Speed Sign	\$2,576
	Concrete Curb Repairs	Concrete Repairs	\$2,576
	Reserve Studies Estimates	Reserve Study Annual Financial Update	\$567
	2025 Annual Expense Total = \$6,647		
2026	Silver Wolf Road	Sign Allowance	\$531
	Reserve Studies Estimates	Full New Reserve Study Estimate With a Site Visit	\$1,805
		Reserve Study Annual Financial Update	\$584
	Reserve Studies Estimates Subtotal = \$2,389.00		
2026 Annual Expense Total = \$2,920			
2027	Entry	Lighting at Pillars	\$492
		Gate Key Pad	\$1,915
		Gate Motor and Equipment	\$28,445
		Fence Split Three Rail Natural State	\$2,462
		Exit Gate Key Pad	\$1,641
	Entry Subtotal = \$34,955.00		
	Concrete Curb Repairs	Concrete Repairs	\$2,735
	Reserve Studies Estimates	Reserve Study Annual Financial Update	\$602
2027 Annual Expense Total = \$38,292			
2028	Reserve Studies Estimates	Reserve Study Annual Financial Update	\$620
2028 Annual Expense Total = \$620			
2029	Entry	Security Camera System	\$2,904
	Silver Wolf Road	Detention Pond Cleaning	\$2,846
	Slurry Seal and Crackfill on Entire Project	Paving Slurry Seal and Crackfill	\$87,946
	Concrete Curb Repairs	Concrete Repairs	\$2,904

The Fairways at Fieldcreek Ranch Homeowners Association, Inc.
ASSESSMENT AND FINE COLLECTION POLICY
Adopted October 22, 2019

RECITALS

1. Timely payment of regular, reserve, individual and special assessments is of critical importance to the Association.
2. The failure of any owner to pay assessments when due creates a cash-flow problem for the Association and causes those owners who make timely payment of their assessments to bear a disproportionate share of the Association's financial obligations.
3. Owners who have violated the governing documents should pay fines pursuant to the Association's Declaration of Covenants, Conditions and Restrictions ("Declaration"), its Bylaws and Nevada Revised Statutes 116, Sections 116.3115 through 116.3116 inclusive and 116.3118.
4. Upon its effective date, this Policy replaces all previously adopted collection and fine policies and procedures.

NOW THEREFORE, BE IT RESOLVED, that the Board of Directors of The Fairways at Fieldcreek Ranch Homeowners Association, Inc. adopts the following Collection Policy and Fine Policy ("Policy") as of _____ 2019. The policies and procedures set forth herein and the charges set forth on the Schedule of Collection Fees and Costs attached shall become effective thirty (30) days after the date this Policy is first mailed to the Members. It shall remain in effect unless it is modified.

The Board establishes the Association's fiscal year, January 1 through December 31, as the Regular Assessment period. Quarterly payments of regular assessments are due on the first day of January, April, July and October.

1. **Assessment due dates.** The regular or annual assessment is due and payable in four (4) equal quarterly installments. Special, reserve or individual assessments shall be due and payable on the due date specified by the Board of Directors in the notice imposing the assessment. Assessments shall be delinquent if not paid within ten (10) days.

The Association will give the owners notice of the annual assessment each year. Notice will be sent by first-class mail to addresses on the membership register as of the date of notice or by electronic mail if written instruction has been given by the owner. It is the responsibility of each owner to advise the Association of any address changes in writing. The Board of Directors may elect to provide additional periodic statements of account, but lack of such statements does not relieve the owners of the obligation to pay assessments. If payment is not received when due, the assessment includes any late charges, interest, collection fees, collection costs, attorney's fees and costs.

2. **Creation of Lien and Personal Obligation of Owner.** Each Assessment or charge is the personal obligation of the Owner at the time the Assessment or other sums are levied. In addition, the Assessment is also a charge or lien upon the Owner's Lot. Recordation of the Declaration constitutes record notice and perfection of the Association's lien. No further recordation of any claim or lien for any unpaid Assessment is required. See NRS 116.3116(9). However, pursuant to this Policy, the Association may record a notice of delinquent assessment and claim of lien for unpaid Assessments and related charges.

3. **No Exemption.** No Owner may exempt himself or herself from liability for Assessments by non-use of Common Elements or abandonment of his or her Lot.

4. **Late Charges and Interest.** When an installment payment of any assessment becomes delinquent, the owner's account may be assessed a late charge of \$35.00, and such charge(s) shall be part of the assessment and lien. Subject to any limitations imposed by the Nevada Servicemembers Civil Relief Act, as defined in

Paragraph 7 below, and the Nevada Civil Relief Act, as defined in Paragraph 8 below, any assessment payment that is sixty (60) days or more past due bears interest at the legal rate allowed, such interest to be part of the assessment and the lien. The current legal interest allowed is 2% above the Nevada prime rate as published January 1st and July 1st by the Commissioner of Financial Institutions.

5. **Dishonored Checks.** At any time that the Association or its designated agent receives a check dishonored by the bank for any reason, an administrative charge of \$20.00 shall be imposed. The owner shall be responsible for any other charges imposed by the bank or financial institution. The Board may immediately proceed with the collection process if the amount of the dishonored check is not paid within ten (10) days after notice of dishonored check is sent to the owner. The Association may also seek damages in accordance with the Nevada Revised Statutes.

6. **Dispute of Charges.** If the owner questions the accuracy of the calculation of an account or the amount charged to the account, a written objection to the specific charges must be received by the Board within thirty (30) days of the date notice of the charge or balance is sent. A telephone call will not reserve any rights. The disputed amount may remain unpaid during the investigation, but the undisputed portion of the account must be paid before the delinquency date in order to avoid collection charges. No action will be taken to collect the disputed amounts until completion of the investigation and the decision is provided to the owner. The owner must provide the following information in writing regarding any dispute.

- The owner's name, mailing address, and account number.
- The exact dollar amount in dispute or in error.
- For each charge or payment in dispute, an explanation of the reasons the owner believes there is an error, with sufficient detail such as dates, names and check numbers, so that the dispute may be investigated. If an owner does not know how the error was made, that statement may be made.
- Copies of checks (both front and back), letters and other documents referred to or claimed must accompany the written objection.

7. **Servicemember or Dependent of a Servicemember.** The Association shall comply with the Nevada Servicemembers Civil Relief Act ("NSCRA"). If a unit's owner or his or her successor in interest is a servicemember or, as provided herein, a dependent of a servicemember, the Association shall not initiate the foreclosure of a lien by sale during any period that the servicemember is on active duty or deployment for a period of one (1) year immediately following the end of such active duty or deployment, unless a court determines that the ability of the servicemember or dependent of the servicemember to comply with the terms of the obligation secured by the Association's lien is not materially affected by the servicemember's active duty or deployment. Upon application to the court, a dependent of a servicemember is entitled to the protections provided to a servicemember if the ability of the dependent to make payments required by a lien of the Association is materially affected by the servicemember's active duty or deployment. The Association shall provide a Verification Form to each unit's owner or his or her successor in interest, which informs them that if the person is a servicemember or dependent of a servicemember, he or she may be entitled to the protections of NRS 116.311625. The Association shall give the person the opportunity to provide any information required to enable the Association to verify whether he or she is entitled to the protections set forth in NRS 116.311625 before the Association takes any action pursuant to NRS 116.31162(4)(a) as detailed in Section 9 below. If information required to verify whether a unit's owner or his or her successor in interest is entitled to the protections of NRS 116.311625 has been provided to the Association, the Association shall verify whether the person is entitled to the protections set forth in NRS 116.311625. If information required to verify whether a unit's owner or his or her successor in interest is entitled to the protections of NRS 116.311625 has not been provided to the Association, the Association shall make a good faith effort to verify whether the person is entitled to the protections set forth in NRS 116.311625. The Association shall act honestly and fairly when trying to verify whether a unit's owner or his or her successor in interest is entitled to the protections of NRS 116.311625, as evidenced by (1) providing the unit's owner or his or her successor in interest a Verification

Form; (2) making reasonable efforts to give the unit's owner or his or her successor in interest an opportunity to provide any information required to enable the Association to verify whether the person is entitled to the protections of NRS 116.311625; and (3) making reasonable efforts to utilize all resources available to the Association to verify whether the unit's owner or his or her successor in interest is a servicemember. The Association shall use the search features provided on https://scra.dmdc.osd.mil/single_record.xhtml, if the information required is available to the Association, and/or www.servicememberscivilreliefact.com, and/or any other website available, to comply with this provision after an account is 60 days past due. The amount of \$36.40 or other amount charged by the entity shall be assessed to the unit owner's account for the cost of the search. Such cost is the current actual cost charged to the Association, without mark-up and will change when/if the cost of the search feature changes. Servicemember means a member of the military and dependent has the meaning ascribed to it in 50 U.S.C. Section 3911.

8. **Compliance with Nevada Civil Relief Act.** Federal, Tribal and State Workers/Contractors and Landlords ("NCRA"). In order to comply with NCRA, before the Association takes any action to pursue collection of past due obligations, the Association shall: (a) inform each Owner, or his or her successor-in-interest, that if the person is a federal, tribal or state worker or contractor or a household member or landlord of these persons, he or she may be entitled to certain protections granted by the NCRA; and (b) give the person the opportunity to provide the information necessary for the Association to verify whether the person is entitled to the protections set forth in NCRA.

If the person, a household member of the person, or the landlord of the person is entitled to the protections of NCRA, then, in the absence of a court order to the contrary, the Association shall not commence collection of any past due assessments and related charges, during a shutdown and up to ninety (90) days after the shutdown has expired. For the purposes of this provision the term "shutdown" is defined as any period of time during which there is a lapse in appropriation of federal or state agency or tribal government that continued through any unpaid payday for a federal worker, state worker, or tribal worker employed by that agency or tribal government.

9. **Delinquency Notice.** Sixty (60) days after an assessment, or any portion thereof, becomes past due, and after the Association has made a good faith effort to verify that the Owner is not entitled to the protections of NSCRA or NCRA, the Association shall mail a delinquency notice stating all amounts past due as of the date of the notice. The notice shall enclose: (1) a copy of this Collection Policy which shall constitute notice of the fees that may be assessed if the delinquency is not paid; (2) a NSCRA/ NCRA Verification Form; (3) a proposed repayment plan that the owner may pay the delinquency in equal monthly payments that will bring the account paid in full within a reasonable period of time, plus any current assessments made; and (4) notice that the owner may request a hearing with the Board to contest the past due obligation. The processing cost for preparing and mailing the Delinquency Notice to the Owner shall be charged to the Owner. If no hearing is requested and no repayment plan executed and commenced within thirty (30) days of the date of this notice, the account may be referred to legal counsel or a collection agent for collections. If the owner requests a hearing or enters into a repayment plan within thirty (30) days of the date of this notice and is unsuccessful at the hearing or fails to make a payment under the repayment plan within ten (10) days after the due date, the Association may take any lawful action pursuant to NRS 116.31162(1) to enforce its lien.

10. **Assignment of Account to Designated Attorney or Collection Agent.** If within thirty (30) days after the Delinquency Notice is mailed, the Owner has not: (a) paid the past due obligation in full, (b) signed and returned the payment plan, (c) submitted a written request for a hearing, or (d) notified the Association that the Owner or a dependent of the Owner is or may be entitled to protection under NSCRA or NCRA, then the Association may turn the account over to the Association's Designated Attorney or Collection Agent for enforcement which may include recording a Notice of Delinquent Assessment and Claim of Lien, and thereafter, foreclosing on the lien. See NRS 116.31162 et. Seq. At the time that an account is delivered to the

Association's Designated Attorney or Collection Agent, the Association shall add an account audit fee of not more than \$200.00 to the Owner's account, the amount of which is consistent with Nevada law.

11. Collection Costs Are Recoverable and Are Part of the Assessment and Lien. The Association is entitled to recover all reasonable costs incurred in collecting delinquent assessments including, but not limited to, the following: (i) reasonable charges imposed to defray the cost of preparing and mailing demand letters or notices; (ii) legal expenses incurred; (iii) costs of collection; (iv) recording costs; (v) costs incurred with title companies or foreclosure service providers; (vi) management company fees; (vii) costs to perform a search to verify whether the unit's owner is entitled to the protections of NRS 116.311625; and (viii) any other costs of collection identified in NRS 116.310313. All such costs shall be part of the assessment and lien. Examples of such costs that may be incurred are set forth on the Schedule of Collection Costs attached hereto. Collection costs are recoverable as part of the super-priority lien as provided in NRS 116.3116.

12. Notice of Delinquent Assessment and Claim of Lien. The Association has a lien for any unpaid assessment, abatement assessments, late fee, fine, construction penalty, collection fee, collection cost, attorney's fee or cost that is imposed against a homeowner. The recording of the CC&Rs constitutes record notice and perfection of the Association's lien that shall include any and all sums due including but not limited to any unpaid assessment, abatement assessments, late fee, fine, construction penalty, collection fee, attorney's fee or cost. No further recordation of any claim of lien is required. If payment for all sums that are then delinquent is not made, the Association, or its agent, may record a Notice of Delinquent Assessment and Claim of Lien. This step in the non-judicial foreclosure process shall not be commenced before the expiration of time periods set forth in NRS 116.31162(4).

13. Non-Judicial or Judicial Foreclosure. If the account remains delinquent, any action may be taken to proceed with or complete a non-judicial or judicial foreclosure as provided by Nevada law. A lien for unpaid assessments is extinguished unless a notice of default and election to sell is recorded as required by NRS 116.31162(1)(b) or judicial proceedings are instituted within three (3) years after the assessment became due.

14. Application of Payments and Partial Payments. Payments shall be applied to the oldest balance owing unless otherwise specified in writing by the owner. Payments for assessments may not be applied to fines unless authorized by the owner. Partial payments will be accepted and applied. However, absent a written and approved payment plan, there is no obligation to stop any collection or foreclosure if a partial payment is tendered.

15. Payment of Fines for Non-Compliance. Owners shall be responsible to pay all fines, as the same may be levied from time to time by the Board, pursuant to the powers of the Board granted in the governing documents and subject to the provisions of NRS Chapter 116. Fines may vary depending upon the infraction and fines shall be determined on the basis of the severity of the violation. The owner shall be provided with notice of the fine to be imposed prior to any hearing or the levying of any fine. If the owner fails to pay a fine within thirty (30) days of notice, the Association may record a notice of violation and claim of lien against the owner's property and the Association has the right to charge any amount allowed by law to collect unpaid fines from the owner. There is no cumulative limit to the amount of a continuing violation fine. Notwithstanding anything herein to the contrary, there shall be no dollar limit on the amount of any initial fine for each and every separate violation of any provision of the governing documents which poses an imminent threat of causing a substantial adverse effect on the health, safety or welfare of the unit's owners or residents of the Association. Any initial health, safety, welfare fine amount will be determined commensurate with the severity of the violation, in the Board's discretion. The Association does not have the right to foreclose on a lien for fines, unless such fines were for a health, safety, or welfare violation or for a construction penalty. The Association may avail itself of other remedies allowed by law to collect the assessment made for a fine. This includes but is not limited to commencement of an action pursuant to Chapter 38 of the Nevada Revised Statutes.

16. **Bad Debt.** The Board must approve the write-off of bad debt.

17. **Other Remedies.** The Association reserves the right to avail itself of any other remedy permitted by law and the Association's governing documents to collect any past due obligation and related costs and charges, including but not limited to bringing an action under Chapter 38, in Small Claims, Municipal or District Court. Such remedies may be taken in addition to or in lieu of any action already taken, and commencement of one remedy shall not prevent the Association from electing at a later date to pursue another remedy as allowed by law.

18. **Void Provisions.** If any provision of this Policy is determined to be null and void, all other provisions of this Policy shall remain in full force and effect.

By: _____

, President

Attested by: _____

, Secretary

LEACH KERN GRUCHOW SONG
2025 LIEN & FORECLOSURE FEE SCHEDULE¹

1. <u>NRS 116.31162(4) sixty (60) day Payment Plan/Fee Disclosure Letter</u>	\$240.00
2. <u>Validation Notice (Regulation F)</u>	\$240.00
3. <u>Intent to Notice of Delinquent Assessment Lien</u>	\$240.00
4. <u>Notice of Delinquent Assessment Lien</u> (preparation and recordation of lien and all statutorily required mailings, affidavit of mailing)	\$520.00 ²
<u>Release of Notice of Delinquent Assessment Lien</u> (upon payment of all amounts owed by HO/Third Party) – [includes contact from owner/third party to pay lien without dispute, preparation of document, obtaining appropriate approval from Client, recordation of document, and providing recorded copies to Client]	\$50.00
5. <u>Intent to Notice of Default Letter</u>	\$145.00
6. <u>Notice of Default</u> (preparation and recordation of NOD and all statutorily required mailings)	\$640.00
Trustee's Sale Guarantee (at actual cost charged by title company – the cost is based on the amount of the lien)	At actual cost charged by title company
<u>Rescission of NOD</u> (upon payment of all amounts owed by HO/Third Party) – [includes contact from owner/third party to pay default without dispute, preparation of document, obtaining appropriate approval from Client, recordation of document, and providing recorded copies to Client]	\$50.00

¹ Each line item amount is the fee for that task. Pursuant to NAC 116.470(3), actual costs incurred in performing each line item task are in addition to the fee for each task.

² Violation Lien(s) may be filed in accordance with NRS Chapter 116.

7. <u>Intent to Notice of Sale Letter</u>	\$145.00
8. <u>Substitution of Agent</u>	\$50.00
9. <u>Foreclosure Sale</u> – includes: <u>Notice of Sale</u> (preparation and recordation of NOS and all statutorily required mailings) Intent to conduct foreclosure sale Publication & Posting Costs Conduct Sale Postponement Fee Foreclosure Fee Transfer Deed (Prepare & Record)	\$440.00 \$40.00 At Cost \$200.00 \$120.00 \$240.00 \$200.00
10. <u>Payoff Demand(s)/Escrow Demand(s)</u> • <u>Check Letter</u>	\$240.00 \$50.00
11. <u>Expediting Fee</u> (Payoff requested within 3 days of receipt)	\$100.00
12. <u>Repayment Agreement(s)</u> – Between Owner(s) and Association Set-up Fee Payment Plan Breach Letter Intent to Notice NOD or NOS Check Letter	 \$50.00 \$40.00 \$145.00 \$7.38
13. <u>Mailing Fee Per Piece</u> – Intent to Lien Letter, Demand Letter, Notice of Delinquent Assessment Lien, Notice of Default, and Notice of Sale	\$3.20 per piece
14. Insufficient Funds Fee (NAC 116.470(2)(p))	\$30.00 + third party costs (NAC 116.470(3))
15. Paralegal Services performed @ Hourly Rate (NAC 116.470(4)(b)) not identified as a flat fee service	\$160.00-\$195.00
16. All other attorney services performed @ Hourly Rate (NAC 116.470(4)(b)) not identified as a flat fee service	Partner \$325.00-\$425.00 Associates \$185.00-\$350.00
17. Copy/Facsimile Charges	\$.20/page
18. Postage Charges	At cost of postage
19. Certified Mail Charges	At cost of certified mailer

20. Recording Fees	At cost charged by Recorder's Office
21. Pacer Charges	At cost charged by Courts (CM/ECF)
22. Servicemembers Civil Relief Act Central Verification Service	At cost charged by third party
23. Other Third Party Costs	At cost charged by third party

Other Legal Fees: NAC 116.470(4)(b)

24. Affidavit of Mailing NOD	\$165.00
25. Affidavit of Mailing NOS	\$165.00
26. Super-Priority Demand Fee	\$240.00
27. Notice of Partial Payment by First Security Interest Holder/Super-Priority Lien Release	\$150.00
28. Opening Bid Calculation	\$150.00
29. Prepare Certificate of Sale	\$240.00
30. Prepare Certificate of Redemption	\$240.00
31. FDCPA Debt Validation Letter	\$340.00
32. Government Security Interest/Tax Lien Response Letter	\$125.00
33. Lender Foreclosure (NOD/NOS) & Case Status Impact Letter	\$125.00
34. Notice/Claim to Excess Proceeds/Surplus Funds Response Letter	Attorney/Paralegal Services @ hourly rate
35. Creditor HOA Claim Response in Probate Matters	Attorney/Paralegal Services @ hourly rate
36. Paralegal Services performed @ Hourly Rate (NAC 116.470(4)(b)) not identified as a flat fee service	\$160.00-\$195.00
37. All other attorney services performed @ Hourly Rate (NAC 116.470(4)(b)) not identified as a flat fee service	Partner \$325.00-\$425.00 Associates \$185.00-\$350.00

LEACH KERN GRUCHOW SONG
2025 BANKRUPTCY FEE SCHEDULE³

1. <u>Bankruptcy Package Preparation and Monitoring</u>	\$160.00 Flat Fee
2. <u>File Evaluation/Recommendation</u> This can be utilized in conjunction with any of the following items or not at all	\$195.00 Flat Fee
3. <u>Proof of Claim</u> Includes coordination with manager to obtain updated account history and prepare and file Proof of Claim	\$175.00 Flat Fee
4. <u>Demand Letter Regarding Payment of Post-Petition Payments</u> Includes coordination with manager to obtain updated account history and prepare and deliver demand letter	\$215.00 Flat Fee
5. Motion for Relief From Stay	\$500.00 Flat Fee + Court Filing Fees (Filing fees are currently \$176.00 and are subject to change)
6. Bankruptcy Letter to Lender(s) (in case of Property Surrender to Lender(s) and/or Lender(s) Motion for Relief From Stay Granted)	\$175.00 Flat Fee
7. Filing of pleadings other than Motion to Terminate Stay (i.e., Opposition, Reply, Objection to Plan Confirmation, etc.), Court appearances and Board meeting appearances at professional's hourly rate	At hourly rate set forth below
8. Paralegal Services performed @ Hourly Rate	\$160.00-\$195.00/hour
9. All other attorney services performed @ Hourly Rate	Partner \$325.00-\$425.00 Associates \$185.00-\$350.00
10. Copy/Facsimile Charges	\$.20/page
11. Postage Charges	At cost of postage
12. Certified Mailing Charges	At cost of certified mailer
13. Recording Fees	At cost charged by Recorder's Office
14. Pacer Charges	At cost charged by CM/ECF
15. Other Third Party Costs	At cost charged by third party

³ Each line item amount is the fee for that task. Pursuant to NAC 116.470(3), actual costs incurred in performing each line item task are in addition to the fee for each task.

**NEVADA SERVICEMEMBERS CIVIL RELIEF ACT ELIGIBILITY VERIFICATION
AND NEVADA CIVIL RELIEF ACT: FEDERAL, TRIBAL AND STATE WORKERS**

The Fairways at Fieldcreek Ranch Homeowners Association, Inc.
c/o Kenyon & Associates at 645 Sierra Rose Drive, Suite 104 Reno, NV 89511

Unit Owner's Name: _____
Unit Address: _____
Mailing Address, if Different: _____
Email Address: _____ Phone: _____

Nevada Servicemembers Civil Relief Act ("NSCRA")

Servicemember's Name: _____
Servicemember's Date of Birth: _____

I am eligible for protection under the NSCRA because I am:

- ☐ A servicemember currently on active duty or deployment or in the period of one year immediately following the end of such active duty or deployment;
☐ A dependent of such a servicemember. If I am a dependent, I am the:
 ☐ Spouse; ☐ Child, as defined in 38 USC 101(4);
 ☐ Individual for whom the servicemember provided more than one-half my support in the 180 days immediately preceding the application for relief.

I attest by my signature below that I, as the servicemember, am providing my own personal identifying information in order to avail myself and/or my dependents of the protections of the NSCRA or, if I am the dependent of the servicemember, that the servicemember has authorized me to provide the servicemember's personal identifying information for this purpose.

I further agree that (1) upon request, I will provide additional information to the Association which may be required to verify entitlement to protections under the NSCRA; (2) the Association will use this information to verify eligibility both initially and periodically thereafter; and (3) when my or my dependents eligibility for NSCRA protections expires, I will notify the Association within fourteen (14) days.

Nevada Civil Relief Act: Federal, State and Tribal Workers/Contractors and Landlords ("NCRA")

Employee's Name: _____
Employee's Employer: _____
Employer's Address: _____ Employer's Phone Number: _____

I am eligible for protection under the Nevada Civil Relief Act because I am:

- ☐ A federal worker/contractor ☐ A tribal worker/contractor ☐ A state worker/contractor
☐ A household member (i.e. a person related by blood, marriage, adoption or other legal process and currently residing with the federal, tribal or state worker/contractor)
☐ A landlord of a federal, tribal or state worker or contractor

I attest by my signature below that I am a federal, tribal or state worker/contractor, a household member or a landlord of such worker. I further agree that, upon request, I will provide additional information to the Association which may be required to verify: (1) the employment of the federal, tribal or state worker/contractor, and (2) eligibility for the protections afforded to such persons in Nevada. The Association may use this information to verify eligibility. When my eligibility expires, I will notify the Association within fifteen (15) days.

Signature: _____ Date: _____

Printed Name: _____



FAIRWAYS AT FIELD CREEK
HOMEOWNERS ASSOCIATION
645 SIERRA ROSE DR.
SUITE 104
RENO, NV 89511

FIRST-CLASS



US POSTAGE[®] IMPIPITNEY BOWES



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FEB 27 2025

Jeffrey D Houston
12840 Silver Wolf Road
Reno, NV 89511