

Community Association Board Resolution for CAI Membership

Whereas, The Fairways at Fieldcreek Ranch HOA (hereafter referenced as the "Association") board serves in the best interests of all owners in the community;

Whereas, The Association directors have the fiduciary responsibility to manage the assets of the Association according to established business practices and principles, and pursuant to competent, ethical and positive community governance; and

Whereas, The Association directors need to stay abreast of trends and best practices in community association governance, management and operations; and

Whereas, Community Associations Institute (CAI) is dedicated to providing information, education and best practices to help association leaders build and sustain strong and viable communities; and

Whereas, CAI is the leading advocate for common-interest communities before state and federal legislative and regulatory bodies; and

Whereas, Current and future Association residents will benefit from the training and education provided to their directors by CAI—both nationally and through chapters; and

Whereas, CAI membership will give Association directors access to valuable ideas, information and insights through magazines, newsletters, web content and educational events; and

Whereas, CAI membership will serve the best interests of current and future owners of the Association;

Resolved, That the Association invest in a full or partial board membership package; and

Resolved, That it is the policy of the Association that board members join CAI and take full advantage of CAI membership to optimize the governance and management of the community; and

Resolved, That the Association's annual budget shall include funding for CAI membership, and that said memberships be transferred from any departing director to the new director. Attendance at CAI education events may be paid by the Association, at the discretion of the board, requiring an affirmative vote by a majority of the directors and recorded in the open meeting minutes; and

Resolved, That the Association strongly encourages its manager and other professional service providers to take advantage of CAI membership to gain the knowledge, information and insights that enable them to better serve the association.

SO RESOLVED BY THE BOARD OF DIRECTORS on this, the 30th day of March in the year 2015

Kathy Brabard
Secretary of the Board